

**WEST PLAINS AIRPORT AREA PUBLIC DEVELOPMENT AUTHORITY  
DBA S3R3 SOLUTIONS**

**RESOLUTION NO. 2024-04**

*(Regarding Adoption and Approval of FY 2025 Budget)*

WHEREAS, pursuant to RCW 35.21 the City of Spokane, Spokane County and Spokane International Airport have entered into a joint venture by forming the West Plains Airport Area Public Development Authority doing business as and hereafter referred to as S3R3 Solutions; and

WHEREAS, the Board of Directors agrees that it is in the best interests of S3R3 Solutions to adopt a budget for fiscal year 2025; and

WHEREAS, the Board of Directors agrees that a budget is a living document this is intended as a guide throughout the fiscal year, but may also be amended and adjusted as needed; and

WHEREAS, pursuant to Section 3.1 of the S3R3 Solutions Bylaws management and control of the affairs of S3R3 Solutions reside in the Board of Directors; and

WHEREAS, pursuant to Section 3.6 of the S3R3 Solutions Bylaws require an affirmative vote of a majority of the Permanent Board members to adopt a fiscal year budget; and

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors of S3R3 Solutions does hereby approve and adopt the 2025 fiscal year budget attached hereto as **Exhibit A**; and

BE IT FURTHER RESOLVED, that the officers of S3R3 Solutions are hereby authorized and directed to take all action necessary and proper to effectuate the foregoing; and

BE IT FURTHER RESOLVED, any actions of the Board of Directors or staff prior to the date hereof and consistent with the terms of this Resolution are ratified and confirmed.

**ADOPTED** by an affirmative majority vote of the S3R3 Solutions Board of Directors on the 12<sup>th</sup> day of December, 2024.

**S3R3 Solutions**

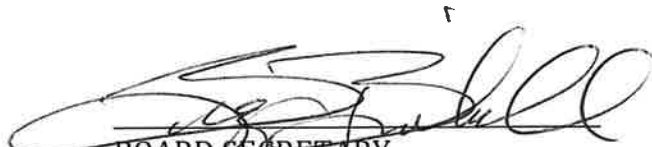


BOARD CHAIR

**SECRETARY'S CERTIFICATE**

I, the undersigned, Secretary of the S3R3 Solutions Board of Directors, a municipal corporation organized under the laws of the State of Washington, do hereby certify that the foregoing resolution was duly approved and adopted by the Board of Directors of the corporation at a meeting of the Board of Directors duly called and held on the 12<sup>th</sup> day of December, 2024 at which meeting a quorum was present; and that said resolution, as set out above, will appear in the minutes of said meeting in the corporation's minute book.

DATED this 12<sup>th</sup> day of December, 2024



BOARD SECRETARY

**EXHIBIT A**  
*(FY 2025 Budget)*

**2024 Approved    Projected 2024 Actual    2025 Proposed**

**Income**

3370000 Local Grants, Entitlements and Other Payments	\$ 100,000.00	\$ -	\$ -
3370010 Sales Tax Income	\$ 362,270.84	\$ 195,069.83	\$ 276,347.00
3370020 Sales Tax - New Construction Income	\$ 1,500,000.00	\$ 334,845.82	\$ 580,000.00
<b>Total 3370010 Sales Tax Income</b>	<b>\$ 1,862,270.84</b>	<b>\$ 529,915.65</b>	<b>\$ 856,347.00</b>
3370030 New Construction Utility Bill Payments - City of Spokane	\$ 92,920.00	\$ 181,565.95	\$ 100,000.00
3370050 Property Tax Income	\$ 553,657.78	\$ 542,643.30	\$ 559,000.00
3370060 Leasehold & Interest	\$ 90,000.00	\$ 96,600.00	\$ 100,000.00
<b>Total 3370000 Local Grants, Entitlements and Other Payments</b>	<b>\$ 2,698,848.63</b>	<b>\$ 1,350,724.90</b>	<b>\$ 1,615,347.00</b>
3620500 Amazon Income	\$ 0.00	\$ -	\$ 0.00
3620501 Rent from Amazon	\$ 974,762.82	\$ 950,126.76	\$ 965,470.00
<b>Total 3620500 Amazon Income</b>	<b>\$ 974,762.82</b>	<b>\$ 950,126.76</b>	<b>\$ 965,470.00</b>
3699100 Miscellaneous Other Income - Rebates	\$ 0.00	\$ 199.08	\$ 0.00
3850000 Special or Extraordinary Items	\$ 0.00	\$ 2,369.22	\$ 0.00
<b>Total Income</b>	<b>\$ 3,673,611.45</b>	<b>\$ 2,303,419.96</b>	<b>\$ 2,580,817.00</b>
<b>Gross Profit</b>	<b>\$ 3,673,611.45</b>	<b>\$ 2,303,419.96</b>	<b>\$ 2,580,817.00</b>

**Expenses**

5587010 Payroll Expenses-Salaries	\$ 380,000.00	\$ 364,029.78	\$ 370,000.00
5587020 Economic Development - Benefits	\$ 2,500.00	\$ -	\$ 6,000.00
5587021 Employees Health Benefits	\$ 61,000.00	\$ -	\$ 42,000.00
5587022 Payroll Expenses - PERS	\$ 58,000.00	\$ 27,479.14	\$ 28,000.00
5587023 Payroll Taxes	\$ 64,000.00	\$ 25,534.77	\$ 37,500.00
L&I	\$ 1,500.00	\$ 594.48	\$ 1,500.00
SUTA	\$ 500.00	\$ 55.09	\$ 500.00
<b>Total 5587023 Payroll Taxes</b>	<b>\$ 66,000.00</b>	<b>\$ 26,184.34</b>	<b>\$ 39,500.00</b>
<b>Total 5587020 Economic Development - Benefits</b>	<b>\$ 187,500.00</b>	<b>\$ 53,663.48</b>	<b>\$ 115,500.00</b>
5587030 Office Supplies & Software	\$ 15,000.00	\$ 10,650.63	\$ 30,000.00
5587033 Job Supplies	\$ 0.00	\$ -	\$ 0.00
Air Cargo	\$ 0.00	\$ -	\$ 0.00
Fiber	\$ 0.00	\$ -	\$ 0.00
Stormwater	\$ 0.00	\$ -	\$ 0.00
Wetland Mitigation	\$ 98,000.00	\$ 95,968.59	\$ 98,000.00
<b>Total 5587033 Job Supplies</b>	<b>\$ 98,000.00</b>	<b>\$ 95,968.59</b>	<b>\$ 98,000.00</b>
5587040 Legal & Professional Services	\$ 100,000.00	\$ -	\$ -
Accounting Services	\$ 30,000.00	\$ 16,710.63	\$ 30,000.00
Advertising & Marketing	\$ 242,000.00	\$ 40,698.45	\$ 250,000.00
Cleaning/Janitorial	\$ 4,000.00	\$ 4,313.00	\$ 4,500.00
Conair	\$ 0.00	\$ -	\$ 0.00
Consultant, PW and Vendor Rosters	\$ 50,000.00	\$ 3,440.00	\$ 100,000.00
IT Services	\$ 12,000.00	\$ 12,735.39	\$ 15,000.00
Legal Expense	\$ 25,000.00	\$ 29,471.25	\$ 50,000.00
Transportation	\$ 0.00	\$ -	\$ 0.00

Total 5587040 Legal & Professional Services	\$ 463,000.00	\$ 107,368.72	\$ 449,500.00
<b>5587041 Travel</b>			
Lodging	\$ 18,800.00	\$ 19,201.18	\$ 30,000.00
Meals & Entertainment	\$ 0.00	\$ -	\$ 0.00
Mileage	\$ 500.00	\$ -	\$ 500.00
Transportation	\$ 10,000.00	\$ 13,673.78	\$ 20,000.00
Travel Parking	\$ 500.00	\$ 279.96	\$ 500.00
<b>Total 5587041 Travel</b>	<b>\$ 29,800.00</b>	<b>\$ 33,154.92</b>	<b>\$ 51,000.00</b>
<b>5587042 Utilities</b>	\$ 3,500.00	\$ 3,448.34	\$ 4,200.00
<b>5587043 Insurance</b>	\$ 10,700.00	\$ 14,365.32	\$ 10,700.00
<b>5587044 Communications</b>	\$ 0.00	\$ -	\$ 0.00
Internet	\$ 5,000.00	\$ 4,479.96	\$ 5,500.00
Phone Expense	\$ 4,500.00	\$ 3,399.11	\$ 6,000.00
Postage	\$ 50.00	\$ -	\$ 50.00
<b>Total 5587044 Communications</b>	<b>\$ 9,550.00</b>	<b>\$ 7,879.07</b>	<b>\$ 11,550.00</b>
<b>5587045 Taxes &amp; Licenses</b>	\$ 175.00	\$ 414.48	\$ 500.00
<b>5587046 Rent &amp; Lease</b>	\$ 17,320.92	\$ 17,320.92	\$ 18,000.00
<b>5587080 Rent or Lease of Land</b>	\$ 40,837.44	\$ 40,837.44	\$ 40,837.44
<b>Total 5587046 Rent &amp; Lease</b>	<b>\$ 58,158.36</b>	<b>\$ 58,158.36</b>	<b>\$ 58,837.44</b>
<b>5587047 Other Business Expenses</b>	\$ 1,000.00	\$ 811.53	\$ 1,000.00
Bank Charges & Fees	\$ 175.00	\$ 108.68	\$ 175.00
Dues & subscriptions	\$ 4,000.00	\$ 3,267.28	\$ 24,000.00
Other Miscellaneous Service Costs	\$ -	\$ \$0.00	\$ -
<b>Total 5587047 Other Business Expenses</b>	<b>\$ 5,175.00</b>	<b>\$ 4,187.49</b>	<b>\$ 25,175.00</b>
<b>5587048 Conferences/Association Meetings</b>	\$ 18,000.00	\$ 16,567.69	\$ 20,000.00
<b>5587049 Business Meals</b>	\$ 15,000.00	\$ 3,722.43	\$ 15,000.00
<b>5587050 Fraudulent Charges</b>	\$ 0.00	\$ -	\$ 0.00
<b>5587500 Amazon Expenses</b>	\$ 0.00	\$ -	\$ 0.00
5587050 Amazon Building Insurance	\$ 28,000.00	\$ 28,526.00	\$ 30,000.00
5587501 Amazon Maintenance Expenses	\$ 8,000.00	\$ 7,931.16	\$ 8,000.00
<b>Total 5587500 Amazon Expenses</b>	<b>\$ 36,000.00</b>	<b>\$ 36,457.16</b>	<b>\$ 38,000.00</b>
<b>5812501 Principal Paid on Wheatland Loan -</b>	\$ -	\$ -	\$ -
<b>5921400 Interest Paid Wheatland Loan</b>	\$ 165,000.00	\$ 156,130.31	\$ 165,000.00
<b>5944670 Capital Outlays</b>	\$ 5,000.00	\$ 2,459.12	\$ 5,000.00
<b>Payroll Expenses</b>	\$ 0.00	\$ -	\$ 0.00
Company Contributions	\$ 0.00	\$ -	\$ 0.00
Health Insurance	\$ 41,378.08	\$ 30,681.64	\$ -
<b>Total Company Contributions</b>	<b>\$ 41,378.08</b>	<b>\$ 30,681.64</b>	<b>\$ 0.00</b>
<b>Total Payroll Expenses</b>	<b>\$ 41,378.08</b>	<b>\$ 30,681.64</b>	<b>\$ 0.00</b>
<b>Total Expenses</b>	<b>\$ 1,540,936.44</b>	<b>\$ 999,307.53</b>	<b>\$ 1,467,962.44</b>
<b>Net Operating Income</b>	<b>\$ 2,132,675.01</b>	<b>\$ 1,304,112.43</b>	<b>\$ 1,112,854.56</b>
<b>Other Income</b>	\$ 0.00	\$ -	\$ 0.00
3612000 Other Miscellaneous Income	\$ 63,316.19	\$ 63,316.20	\$ -
3614000 Interest Earned	\$ 1,000.00	\$ 248.40	\$ 500.00
<b>Total Other Income</b>	<b>\$ 64,316.19</b>	<b>\$ 63,564.60</b>	<b>\$ 500.00</b>
<b>Other Expenses</b>	\$ 0.00	\$ -	\$ 0.00
<b>Reconcilliation Discrepancies-1</b>	\$ 0.00	\$ -	\$ 0.00
<b>Total Other Expenses</b>	<b>\$ 0.00</b>	<b>\$ -</b>	<b>\$ 0.00</b>
<b>Net Other Income</b>	<b>\$ 64,316.19</b>	<b>\$ 63,564.60</b>	<b>\$ 500.00</b>
<b>Net Income</b>	<b>\$ 2,196,991.20</b>	<b>\$ 1,367,677.03</b>	<b>\$ 1,113,354.56</b>