

October 8, 2020

7:30 AM – 11:30 AM, scheduled time

Minutes - Regular Meeting to include Strategic Planning and Budget for 2021

Attendance

S3R3 Solutions Members present: Breean Beggs, Greg Birchell, William Butler, Al French, Gerry Gemmill, Larry Krauter, Scott Simmons

S3R3 Solutions Members absent: None

S3R3 Solutions Staff physically present: Todd Coleman; Executive Director, Sueann Herkel; Executive Assistant, Taudd Hume; Legal Counsel

S3R3 Solutions Staff present via teleconference: None

S3R3 Solutions Staff absent: None

Guests present: Katherine Miller, City of Spokane

Guests present via teleconference: None

Meeting called to order 7:40 AM

Welcome and Introductions:

Board Chair Al French conducted roll call of Board, quorum present.

Public Comment/Courtesy of the Floor:

None

Action Items Number 1-Consent Agenda

Board Chair Al French requested comment on Consent Agenda Action Items which included Minutes for the August 20, 2020 Regular Board Meeting and August 11 to September 30, 2020 Financials. Hearing none, he called for a motion for approval of all items as presented in the Consent Agenda. Board Treasurer Larry Krauter motioned for approval, Board Member Breean Beggs seconded, motion passed unanimously.

Action Item Number 2 – Approval to Temporarily Change Meetings to Once Per Month

Executive Todd Coleman cited world conditions and state wide proclamations to limit, temporarily, Board Meetings to once a month. Said meetings will be scheduled for the second Thursday of each month. Board Member Breean Beggs motioned for approval, Board Treasurer Larry Krauter seconded, motion passed unanimously.

Project Updates, Presentations and Briefings:

1. Board Chair Al French briefed that the third building for the Douglass Commerce Park has been slated to begin mid-March 2021.
2. Board Treasurer Larry Krauter stated the Airport is working to release land for the expansion of WearTek.
3. Executive Director Todd Coleman, while reviewing the Strategic Plan, provided an update to the Wetlands Mitigation Bank. Currently, S3R3 is working with a private property owner with a parcel south of Cheney to provide 30-35 credits possibly by Fall of 2021. These credits will likely be available only to developments in the PDA.

Strategic Plan

The Board discussed the current Strategic Plan and provided updates to Mission, Vision and Goals. The Board will receive a revised draft in November with the intent to approve during the December Annual Board Meeting.

Budget:

The Third Quarter Financials, 2021 Budget and Five-Year Cash Flow were reviewed as well as the job description for a Special Projects employee. The Board concurs with the description and staffing need. Discussion ensued regarding the

possibility of initiating the position as a contract employee and then grow it into a full-time position. The Board will received a revised draft 2021 Budget at the November meeting with the intent to approve at the December Annual Board Meeting.

Board Member Items:

None

Executive Session:

None

At 11:25 PM the October 8, 2020 Meeting was adjourned.