

WEST PLAINS/AIRPORT AREA PUBLIC DEVELOPMENT AUTHORITY

RESOLUTION NO. 2019-04

(Concerning Matching Funds for Geiger Spur Transload Facility Improvements)

WHEREAS, the mission of the West Plains Airport Area Public Development Authority (the "PDA") is to grow economic prosperity within the geographic confines of the PDA, and, to the extent possible, within the broad Spokane region; and

WHEREAS, Spokane County and Spokane International Airport are currently expanding the service of the Geiger rail spur; and

WHEREAS, the Spokane International Airport intends to match one million US dollars in funding for the purpose of developing the transload facility accessing the Geiger rail spur; and

WHEREAS, Spokane County, the Spokane International Airport and the PDA intend to request six million US dollars in funding from the State of Washington and other sources for the construction of the transload facility; and

WHEREAS, a transload facility would promote economic development through operating leases and the movement of commodities, which will create jobs inside the PDA and through the greater Spokane region; and

WHEREAS, the development of the transload facility and surrounding businesses, in addition to supporting the PDA's mission, will provide revenue to the PDA through incremental property tax, sales tax, utility tax, road tax and leasehold excise tax; and

WHEREAS, the development of the transload facility will further position the PDA area and the West Plains for future business development opportunities; and

WHEREAS, pursuant to Section 3.7 and Section 6.6 of the corporate bylaws, the affirmative vote of a simple majority of board members is required to adopt board resolutions regarding the expenditure of funds;

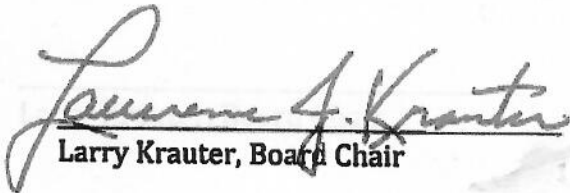
NOW, THEREFORE, BE IT RESOLVED that the West Plains Airport Area Public Development Authority, subject to the terms and conditions of a possible revenue sharing agreement between the PDA and the Spokane International Airport, and to the extent funds are otherwise available, agrees to match the Spokane International Airport funds up to one million US dollars for the Geiger Spur Transload Facility Improvements.

BE IT FURTHER RESOLVED, that the officers of the PDA are hereby authorized and directed to take all action necessary and proper to effectuate the foregoing.

BE IT FURTHER RESOLVED, any actions of the Board of Directors or staff of the West Plains/Airport Area Public Development Authority prior to the date hereof and consistent with the terms of this resolution are ratified and confirmed.

ADOPTED by an affirmative majority vote of the Board of Directors of the West Plains Public Development Authority on the 21st day of March 2019.


WEST PLAINS PUBLIC DEVELOPMENT AUTHORITY


Larry Krauter, Board Chair

SECRETARY'S CERTIFICATE

I, the undersigned, Secretary of the West Plains Public Development Authority Board of Directors, a municipal corporation organized under the laws of the State of Washington, do hereby certify that the foregoing resolution was duly approved and adopted by the Board of Directors of the corporation at a meeting of the Board of Directors duly called and held on the 21st day of March, 2019, at which meeting a quorum was present; and that said resolution, as set out above, will appear in the minutes of said meeting in the corporation's minute book.

DATED this 3rd day of April, 2019.



Bill Butler, Board Secretary