

WEST PLAINS PUBLIC DEVELOPMENT AUTHORITY

RESOLUTION NO. 2019-01

Authorization to Invest in the Spokane County Investment Pool

A RESOLUTION of the West Plains Airport Area Public Development Authority (PDA) to authorize the investment of PDA funds in the Spokane County Investment Pool.

Whereas, the PDA banks with Spokane Teachers Credit Union (STCU), a Washington Public Depository approved by the Public Deposit Protection Commission; and

Whereas, the PDA maintains two accounts with STCU, a business checking account and a business savings account; and

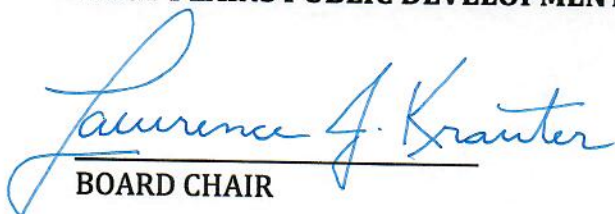
Whereas, the PDA shall invest its funds consistent with RCW 39.59.040; and

Whereas, the Spokane County Treasurer has implemented a “pooling” strategy of investing, which will produce at least a fair market return in interest revenues for the PDA, with good liquidity; and

Now therefore, be it resolved that by adopting such Agreement, West Plains Airport Area Public Development Authority shall enter into the Pooling Agreement and Authorization to invest in the Spokane County Investment Pool, with participation to commence the first day of the month following the Treasurer’s receipt of said signed Agreement.

ADOPTED by an affirmative majority vote of the Board of Directors of the West Plains Public Development Authority on the 17th day of January 2019.

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BOARD CHAIR

WEST PLAINS PUBLIC DEVELOPMENT AUTHORITY

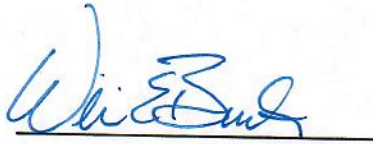
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SECRETARY'S CERTIFICATE

I, the undersigned, Secretary of the West Plains Public Development Authority Board of Directors, a municipal corporation organized under the laws of the State of Washington, do hereby certify that the foregoing resolution was duly approved and adopted by the Board of Directors of the corporation at a meeting of the Board of Directors duly called and held on the 17th day of January, 2019, at which meeting a quorum was present; and that said resolution, as set out above, will appear in the minutes of said meeting in the corporation's minute book.

DATED this 17th day of January, 2019.

A handwritten signature in blue ink, appearing to read "W. E. B.", is written over a horizontal line.

BOARD SECRETARY